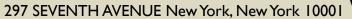
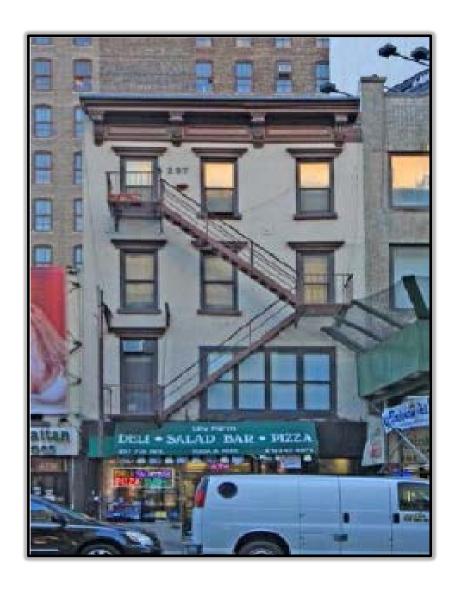
Chelsea







Building			
Sq.ft.	5,011		
Building dimensions	23 ft x 90 ft		
Stories	4		
Lot			
Lot sq.ft	2,340		
Lot dimensions	23.33 ft x 100 ft		
Corner lot	No		
Floor Area ratio (FAR)			
Max allowed FAR	10		
FAR as built	2.14		
Maximum usable floor area	23,400		
Usable floor area	5,008		
Use			
Commercial units	4		
Commercial units Retail sq.ft	1,200		

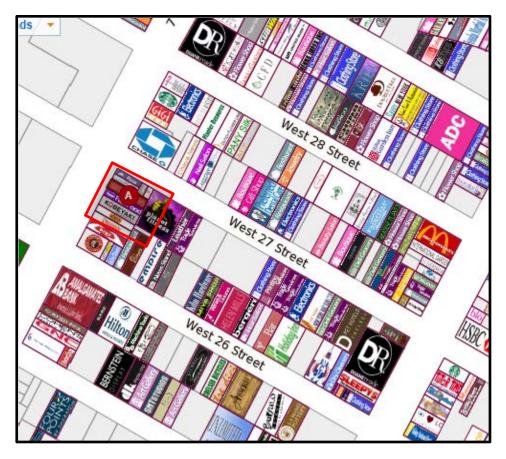
Chelsea

297 SEVENTH AVENUE New York, New York 10001



Location - Neighborhood





Financial Analysis

Rent-roll				
Floor	Monthly Rent	Annual Rent		
Retail	\$26,800	\$321,600		
2F	\$4,500 (Projected)	\$54,000		
3F	\$4,500 (Projected)	\$54,000		
4F	\$4,500 (Projected) \$54,000			
Total	\$40,300	\$483,600		

Annual Expense			
ltem	Amount		
Tax	\$58,000		
Insurance	\$5,200		
Electricity	\$1,300		
Total Expense	\$64,500		

483,600	Total Gross Income
64,500	Total Expense
419,100	Net Operating Income

Price	13,500,000
Сар	3.1%